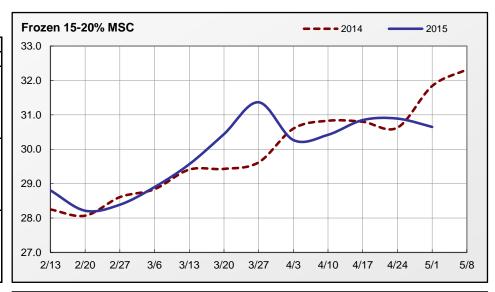
(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are trending steady to firm on all fat contents. Demand into domestic and export channels is moderate to good, especially good for frozen MSC. Schedules are normal. Overall the spot marketplace is in good shape with strong demand for frozen MSC exports and frames, while further processors are reporting good movement on finished goods. Industry maintains a close eye on the marketplace, as well as the avian influenza situation throughout the country. Market activity is moderate to active. Supplies of raw materials are light to moderate. Frame prices are steady to firm with trading levels between 12-15 cents FOB, mostly 13-14 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	1-May-15	Last Week	Last Year	1-May-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	31.00	28.00	28.00	27.00-28.00	
Wtd Avg Price			31.00	28.00	28.00	27.71	
Volume Traded	-	-	40	122	82	143	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	28.00 - 33.00	29.00 - 33.00	30.00-36.00	23.00 - 28.50	23.00 - 28.00	24.00-28.00	
Wtd Avg Price	30.65	30.89	31.84	25.83	25.74	25.91	
Volume Traded	1,521	1,305	1,375	2,612	3,029	3,257	
Volume Exported	1,281	1,225	1,215	449	490	204	
20% or More							
Price Range	-	-	-	24.00	24.00	22.50	
Wtd Avg Price	-	-	-	24.00	24.00	22.50	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Apr 2015	Mar 2015	Apr 2014	Apr 2015	Mar 2015	Apr 2014
15% or Less						
Wtd Avg Price	-	-	31.00	28.00	27.35	27.69
Volume Traded	-	-	80	530	530	530
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.62	30.02	30.71	25.49	24.97	25.51
Volume Traded	5,207	4,981	6,926	11,393	11,852	12,069
Volume Exported	4,647	4,781	5,605	2,040	2,570	1,754
20% or More						
Wtd Avg Price	-	-	-	25.25	24.25	22.39
Volume Traded	-	-	-	326	326	367
Volume Exported	-	-	-	-	-	-

